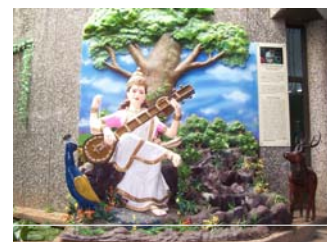




NEWSLETTER NEWSLETTER



National Insurance Academy

Alma Mater Library

NAAC 'A' Rated Academy

Vol.1 Issue.4

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Dear Readers,

It's time to scroll down Volume 1, Issue 4, July-August 2008 of Alma Mater Library Newsletter. Our columns Newspaper Speaks, Current Awareness List, New Arrivals and Useful websites will update your information collection on Insurance and allied subjects. Users' aspect on library services is focused in 'Using Alma Mater Library Services effectively' authored by Alma Mater Library Best User 2007-08. Project 'Podcasting' at Alma Mater Library opens the door to audio resources that is the need of an hour. The debate is opened by comment on 'Motor Accident: Insurance cover for pillion rider' which raises the issue of Case Law recently decided by the Supreme Court.

Your contribution by comments, suggestions, feedback adds value in our services further.

CHIEF LIBRARIAN

Newspapers Speaks

News and Articles from various newspapers pertaining to insurance industry are selected for this column. Our daily news broadcasting service updates users at National Insurance Academy. Compilation of such news is being selected and given below.

Full text news & articles available on [NIA DSpace](#) (Access limited to NIA campus)

18-Jun-2008

Keep it simple, FM tells insurers

www.business-standard.com

17-Jun-2008

Race for RPL cover heats up. By Swain Sitanshu

www.financialexpress.com

16-Jun-2008

Yield keeps rising as oil prices, inflation soar By Shivkumar, C.

www.thehindubusinessline.com

13-Jun-2008

Can't marry after mishap? Claim more. By Bhatnagar, Rakesh

<http://www.dnaindia.com>

11-Jun-2008

New IRDA chief J Harinarayan wants to foster competition

<http://economictimes.indiatimes.com>

10-Jun-2008

Higher bonus on postal insurance

www.businessstandard.com

Insurers bet on rural, micro products. By Goswami, Nandini

www.dnaindia.com

6-Jun-2008

Sahara's MF, insurance biz 'languishing' By Menon, Radhika; Patwa, Sharvari

www.thehindubusinessline.com

Why term covers are your best bet. By Kaul, Vivek

www.dnaindia.com

5-Jun-2008

Your insurance agent is mis-selling if ... By Kaul, Vivek

www.dnaindia.com

The market's not cheap yet. By Subramanian, Shobhana; Mathur, Amriteshwar

<http://www.business-standard.com>

Commercial vehicles may have to pay more for third-party insurance.

<http://www.business-standard.com>

31-May-2008

Do Homemakers Need Life Insurance? By Pandit, Amar

<http://economictimes.indiatimes.com>

30-May-2008

Save up some cover for that rainy day. By *Vidyalaxmi*
Economic Times (Big Bucks), P.1

27-May-2008

Insure your health. By *Agarwala, Binay*
Financial Express, P.6

Do remember to insure your credit card. By *Dharamsi, Khyati*
DNA Money, P.19

22-May-2008

Get up, going with accident cover. By *Vidyalaxmi*
Economic Times, Big Bucks, P.1

20-May-2008

Your health cover's best floating. By *Shah, Kairav*
www.dnaindia.com

Don't fall for insurance tricks. By *Kaul, Vivek*
www.dnaindia.com

15-May-2008

C.S. Rao demits office as IRDA Chairman.
www.thehindubusinessline.com

14-May-2008

J. Harinarayana set to head IRDA
www.thehindubusinessline.com

IRDA panel favors Rs 1 lakh capital for corporate agents
www.thehindubusinessline.com

12-May-2008

Life Insurance (TERM PLAN)
The Indian Express

Health Insurance: Old is not Gold By *Ahuja, Suneeti*
The Indian Express

10-May-2008

IRDA rejects TPA demand
www.financialexpress.com

New insurance portal launched
www.thehindubusinessline.com

5-May-2008

IRDA hikes cap on exposure to group companies to 25%
<http://economictimes.indiatimes.com>

Current Awareness List

This is the list of articles from Journals received during the last two months. An individual entry contains bibliographic information pertaining to the article. The entries are arranged according to the broad subject headings.

Creative Thinking

1. Brown, Tim
Design thinking: HARVARD BUSINESS REVIEW, 2008(June): 58-66

Personal Development

2. Johns, G.
How the best of the best get better and better: HARVARD BUSINESS REVIEW, 2008(June): 92-96

Insurance

3. Cude, B.
Insurance disclosures: Implications for insurance regulators if recent research : JOURNAL OF INSURANCE REGULATION, 26(2), 2007(Winter): 3-5
4. Greenwald, M.
Using research to help make disclosure statements more effective: A case study in research design and implementation.: JOURNAL OF INSURANCE REGULATION, 26(2), 2007(Winter): 11-20
5. Khans, V.A.
Insurance and Islam. : INSURANCE TIMES, 28(3), 2008(March): 20-24
TO BE CONTINUED.
6. Khan, V.A.
Insurance and Islam.: INSURANCE TIMES, 28(4), 2008(April): 26-31
Continued from last issue.
7. Lanam, L.
Consumer disclosure as consumer protection.: JOURNAL OF INSURANCE REGULATION, 26(2), 2007(Winter): 7-10
8. Langlinais, S.
Importance of strong fraud policy.: INSURANCE CHRONICLE, 8(6), 2008(June): 77-78
9. Loney, M.
Buyers' flexible friend. : REACTIONS, 28(2), 2008(March): 44-46
10. Ramana, B.V.
Insurance and reinsurance: The Industry on the growth trajectory: INSURANCE CHRONICLE, 8(6), 2008(June): 27-34

Risk Management

11. Faure, M. G.
Coverage of the Nuclear Risk in Europe: Which Alternative?
GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008
(April): 288-322

12. Gopalkrishna, G.
Insurance as a risk management tool. : INSURANCE CHRONICLE, 8(6), 2008(June): 61-65
13. Guillen, M.
Need to Monitor Customer Loyalty and Business Risk in the European Insurance Industry: GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008
14. Mao, H
Risk Analysis of Mortality Improvement: The Case of Chinese Annuity Markets. : GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008 (April): 234-249
15. Skogh, G.
European Nuclear Accident Pool. : GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008 (April): 274-287

Insurance Training/ Education

16. Best's Review
Designations, designators & degrees. : BEST'S REVIEW, 109(1), 2008(May): 41-52

Motor Insurance

17. Bernstein, J.
Think inside the box: POST MAGAZINE & INSURANCE WEEK, 2008(10 April): 19-20
18. Savage, R.
Go go gadget. :POST MAGAZINE & INSURANCE WEEK, 2008(10 April): 25-26

General Insurance

19. Bhattacharya, A.
Underwriting during the phase two (II) regime of Indian detariffed market of general insurance. : INSURANCE TIMES, 28(3), 2008(March): 25-29,32.
20. Boyer, M.
Efficient Liability Sharing Factor for Environmental Disasters: Lessons for Optimal Insurance Regulation. : GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008 (April): 337-362
21. Guria, R.C.
Full freedom in pricing in general insurance. : INSURANCE TIMES, 28(4), 2008(April): 19-25
22. Rao, G.V.
Market matrix. :ASIA INSURANCE POST, 8(9), 2008(April): 39-41
23. Sethu, P.V.
Current competitive era of non-life insurance market leading towards chaos and confusion. : INSURANCE TIMES, 28(3), 2008(March): 18-19,35

Fire Insurance

24. Rao, G.V.

Crisis management of a fire accident: How a paper unit in Europe handled the emergency?
INSURANCE CHRONICLE, 8(6), 2008(June): 35-39

Marine Insurance

25. Askins, S.

Coping with disaster. : MARITIME RISK INTERNATIONAL, 22(4), 2008(May): 16-17

26. Sen, S.

Farewell to marine: Can we afford it? : INSURANCE CHRONICLE, 8(6), 2008(June): 73-76

Life Insurance

27. Narayanan, B.B.

Unit linked insurance plan: Policy of wealth creation :INSURANCE CHRONICLE, 8(6), 2008(June):
49-60

28. Tam A K C

Breaking New Ground in Life Insurance Cash Management. : ASIA INSURANCE REVIEW,
2008(May): 62-64

Health Insurance

29. Wroblewski, M.

Uniform health insurance information can help consumers make informed purchase decisions. :
JOURNAL OF INSURANCE REGULATION, 26(2), 2007(Winter): 21-37

Liability Insurance

30. Silver, C.

Malpractice Payouts and Malpractice Insurance: Evidence from Texas Closed Claims, 1990–2003.
GENEVA PAPERS ON RISK & INSURANCE- ISSUES & PRACTICE, 33(2), 2008 (April): 177-192.

Insurance Technology

31. Gwilt, A.

Losing your identity. : POST MAGAZINE & INSURANCE WEEK, 2008(17 April): 15-16

Microinsurance

32. Bhattacharya, A.

Micro insurance in India. : INSURANCE TIMES, 28(5), 2008(May): 23-28 Continued from last issue.

Bancassurance

33. Bhattacharya, A.

Micro insurance in India. : INSURANCE TIMES, 28(4), 2008(April): 32-38

34. Gupta, D. and Bajaj, S.

Polygamous bancassurance. :INSURANCE CHRONICLE, 8(6), 2008(June): 22-25

35. Katkov, N.

Bancassurance Trends in Asia. : ASIA INSURANCE REVIEW, 2008(May): 52-54

Insurance in India

36. Sarma, V.K.
Budget 2008 and the Indian insurance industry. : INSURANCE CHRONICLE, 8(6), 2008(June): 46-48
37. Sekar, S.B.
Indian insurance industry: Poised for growth: INSURANCE CHRONICLE, 8(6), 2008(June): 39-45

Accounting

38. Barth, M.E.
International Accounting Standards and Accounting Quality. : JOURNAL OF ACCOUNTING RESEARCH, 46(3), 2008(June): 467-498

Management

39. Garvin, D.A. and Levesque, L.C.
Multiuinit enterprise. : HARVARD BUSINESS REVIEW, 2008(June): 80-91
40. Maital, S.
Bridging the chasm between management education, research and practice: Moving towards the 'Grounded theory' approach.:VIKALPA, 33(1), 2008(Jan-Mar): 1-18

Strategic Management

41. D'Monte, L.
Power of two. : INDIAN MANAGEMENT, 47(6), 2008(June): 20-29
42. Reeves, B.
Leadership's online labs. : HARVARD BUSINESS REVIEW, 3(5), 2008(May): 38-46

Marketing

43. Hanssens, D.M.
Marketing when customer equity matters. : HARVARD BUSINESS REVIEW, 3(5), 2008(May): 93-99
44. Reinartz, W. and Ulaga, W.
How to sell services more profitably. : HARVARD BUSINESS REVIEW, 3(5), 2008(May): 70-76
45. Spaeth, T.
Marks of leadership. : INDIAN MANAGEMENT, 47(6), 2008(June): 50-57

Consumer Brand Preferences

46. Indian Management
The new Indian consumers. : INDIAN MANAGEMENT, 47(6), 2008(June): 58

Public Relations

47. Neilson, G.L.
Secrets to successful strategy execution. :HARVARD BUSINESS REVIEW, 2008(June): 36-46

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New Arrivals

This is the list of New Additions contains bibliographic entries pertaining to the documents received during last two months to Alma Mater Library. This will be useful to get an idea of new arrivals in particular following subjects.

- ▶ **Library science**
- ▶ **Behavioral science**
- ▶ **Ethics**
- ▶ **Economics**
- ▶ **Law**
- ▶ **Life Insurance**
- ▶ **Natural hazards**
- ▶ **Actuarial science**
- ▶ **Reinsurance**
- ▶ **Risk management**
- ▶ **Health insurance**
- ▶ **Education**
- ▶ **HRM**
- ▶ **Communication**
- ▶ **Management**

Please access 'New Arrivals' on Alma Mater Library page at <http://www.niapune.com/>
(www.niapune.com>Alma Mater Library>New Arrival)

or

It is available on intranet

<http://intranet> (http://intranet> NIA Dspace>Article Bank>New Arrivals (Books))

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Useful Websites

Training & Educational Insurance Institutes in India

Insurance Institute of India

<http://www.insuranceinstituteofindia.com>

National Insurance Academy, Pune

<http://www.niapune.com>

National Insurance Academy, School of Management, Pune

www.niasom.edu.in

NMIMS University, Mumbai

<http://www.nmims.edu>

Institute of Insurance and Risk Management, Hyderabad

<http://www.iirmworld.org.in>

Birla Institute of Management Technology, Greater Noida

<http://www.bimtech.ac.in>

R.L. Institute of Management Studies (RLIMS)

<http://www.rlinstitutes.com>

International Institute for Insurance and Finance

<http://www.iiifindia.com/>

ITM Institute of Financial Markets, Navi Mumbai

<http://www.itm.edu>

Garware Institute of career Education and Development, Mumbai

<http://www.mu.ac.in/garware/>

DS Actuarial Education Services

<http://www.dsacted.com/partners.htm>

University of Mumbai, department of Statistics, Mumbai

<http://www.mu.ac.in/statadd.html>

School of Insurance & Actuarial Science, Amity University of Campus, Noida (NCR of New Delhi)

<http://www.amity.edu>

National Law University, Jodhpur

<http://www.nlujodhpur.ac.in>

Institute of Actuaries of India (Indicative listing)

<http://www.acturariesindia.org>

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Users' Column

Using Alma Mater Library Services effectively



Ms. Mangala Bakshi, Assistant Secretary CO (Estates), LIC of India
[Ms. Mangala Bakshi was Research Associate at NIA during June 2005 to April 2008]

ALMA MATER LIBRARY of National Insurance Academy is a school for the masses of Insurance profession, where the book is the teacher and the reader is the pupil.

I have been very fortunate enough to be the winner of '**Best User of Library Award**' for the academic year 2007-08. I owe all the credit of my success to this library, which stores many rare and valuable books, and manuscripts, which are too costly for an average man to buy. This year I was given a golden opportunity of being the writer of two books. For this purpose I have made the maximum possible use of our Library in all respects. The option of 'New Arrivals' provided in the web site supplied me a list of all the new books available. The option of 'Search Books' has been a 'treasure house' for me. The sub options Search by Title, Search by Author, Search by Publisher and Free Search helped me to a great extent.

Being a programme coordinator I have made use of earlier programme folders and articles on various topics. Besides different journals displayed on the site also helped me to collect varied information and data related to my study. The facility of 'Digital Library' also proved to be extremely useful as it got me access to earlier presentations.

"My Account' option has been my most favorite and appreciated feature. "Check-outs' helped me to keep a track of the books in detail as follows-

1. Name of the book
2. Date when it was issued
3. Date when it should be returned

'Reservation' made it possible for me to reserve a book in advance.

'History' gave me apt description of whatever books I had already read.

The most important feature of this library is that it is a quiet corner for study, the sight of several readers reading their books in pin drop silence is inspiring.

Hence I would conclude by saying that Our Library caters to all the possible needs of one and all and provides food for the minds of thousands, therefore the money spent on it is an INVESTMENT than an EXPENSE.

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Comment On-

“Motor Accident: Insurance cover for pillion rider” by

R. VENUGOPAL. Professor, NIA



Case Law:

2008 SCCL.COM 579(Case No: Civil Appeal No. 3634 of 2008)

Oriental Insurance Co. Ltd. Appellant versus Sudhakaran K.V. & others Respondents

Date of Decision (mm/dd/yy): 5/16/2008.

Judge(s): Hon'ble Mr. Justice S.B. Sinha and Hon'ble Mr. Justice Lokeshwar Singh Panta.

Subject Index: Motor accident – insurance claim – deceased was traveling as a pillion rider – fell down from the scooter and succumbed to the injuries – in terms of Section 147 of the Act only in regard to reimbursement of the claim to a third party, a contract of insurance must be taken by the owners of the vehicle. It is imperative in nature. When, however, an owner of a vehicle intends to cover himself from other risks; it is permissible to enter into a contract of insurance in which event the insurer would be bound to reimburse the owner of the vehicle strictly in terms thereof – the liability of the insurer to reimburse the owner in respect of a claim made by the third party, thus, is statutory whereas other claims are not – whether the pillion rider on a scooter would be a third party within the meaning of Section 147 of the Act – the liability of the insurance company in a case of this nature is not extended to a pillion rider of the motor vehicle unless the requisite amount of premium is paid for covering his/her risk (ii) the legal obligation arising under Section 147 of the Act cannot be extended to an injury or death of the owner of vehicle or the pillion rider; (iii) the pillion rider in a two wheeler was not to be treated as a third party when the accident has taken place owing to rash and negligent riding of the scooter and not on the part of the driver of another vehicle – the impugned judgment cannot be sustained.

Comment –

The scooter driver has to compulsorily take the vehicle insurance, which covers damage to the scooter, self and third party damages. But this does not cover the pillion-rider, as he/she is not a fare-paying passenger-simply that person travels by the scooter as a pillion-rider and hence the vehicle-insurance policy doesn't cover him/her. However the pillion-rider can have his own Life-policy or personal accident policy covering the accidents. Then in case of accident, the compensation can be claimed.

[You may add your comments at subhash@niapune.com]

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Librarians' Column

'Podcasting' Project at Alma Mater Library

Bhagyashree J. Sane and Subhash V. Pathare

While searching on Internet we came across Podcasts available on some of the websites. We found the information available in audio files to listen to and act upon or acquire knowledge about. We also read in one of the magazines that some companies made consumers able to do small repairs, servicing of washing machine by downloading information on iPod and update time to time. One can listen to the instructions while performing the same, repeat if needs to and so on. This inspired us to provide such information to our users on how to find out the books issued? Which is the due date? Are there any titles overdue? What is the amount of fine pending? and so on.

We, as team members of Alma Mater Library studied the concept and prepared a Podcast on **How to use Library Intranet? - How to find out books borrowed by me**. We sent the audio file by e-mail to everyone in NIA and asked for feedback. Our users found it useful to follow the instructions and use the intranet simultaneously.

We have used open source software Audacity, available at <http://audacity.sourceforge.net> and a set of headphones with a microphone. Another software LAME Encoder <http://audacity.sourceforge.net/download/windows> allowed us to export audio files in MP3 format. Writing down the script before recording found useful to avoid unnecessary pauses or any other disturbances. The simplicity of recording in digital audio format allowed us to record the Podcast as many times as we want and to stop and start during the recording.

Now we are on the job of editing audio files, inserting music if necessary, deleting unwanted parts etc. Once we record our audio files on how to use Library intranet, edit and export it in MP3 format, we will make them available on our intranet. Simultaneously we are on the job to prepare such audio files to make available on Alma Mater Library page at www.niapune.com. Suggestions are welcome for the project 'Podcasting

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Feedback on Issues 3

very useful stuff. i liked it very much.

keep the efforts on.

regards

g balasubramanian

Principal officer & ceo

Pelican insurance brokers private limited

Chennai

It was nice of you to have sent the e issue, which makes interesting and informative reading. I must thank the whole team for this excellent effort.

I have had the privilege of having been a part of NIA during the period Jan 1994 to August 1998 as a Faculty Member on deputation from New India Assurance n have enriched my knowledge whilst at NIA.

It is nice of NIA management to have come up with such wonderful ideas.

I would particularly like to say that under the able stewardship of Dr. K.C. Mishra, NIA is taking great strides n bringing mare fame and glory to itself.

Many thanks.

Mohan L. Lunawat

Life & General Insurance Brokers Pvt. Ltd.

392 A, Mahale Plot, Gokhalenagar Rd,

Model Colony, Pune 411 016

It is indeed a very good initiative to let us know the new initiatives, changes and happening of Alma Mater Library. However I would like to give some **suggestions on the newsletter:**

1) You can collect book reviews from professors and include them in the newsletter even add book summary

2) Do not include the new addition of books in the news letter rather note down the subject name and add a hyperlink which would show the new books that have been added to that subject this would reduce almost 10 pages from the newsletter

3) Do not add websites to visit, if you really want to add it then do so at the end of the newsletter.

Good luck

With Regards,

Divya Banger

The newsletter is very meticulously collated. I liked Dr. Mishra's 10 Keys. They are pragmatic without being overly didactic.

Regards

Nilanchal Mishra

Thanks a lot.
i really appreciate it.

Are you a staff with the Library or are you a MBA student at NIA-SOM?

Thanks & regards,
shashwat.

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**Insurance Authorship Promotion Programme Participant (Adrian Jitschin M. A.)
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